

2017 Year in Review



ST. THOMAS
EPISCOPAL CHURCH

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From the Rector

This marked another year of growth in grace for us at St Thomas as we continued to live into the mission and ministry called forth in our new strategic plan, *St Thomas: A Transforming Community*. Our outreach ministries remained strong as we prepared and served over 1200 meals to hungry Eastside families at Thanksgiving and welcomed 38 men experiencing homelessness to be in residence with us for the month of July through Congregations for the Homeless. We also welcomed and supported a wonderful family from Rwanda, the Ndayisengas, who are seeking asylum in the United States. We also continued our ministries to our Palestinian Christian sisters and brothers including a visit to them by a group of St Thomas pilgrims who made their way to the Holy Land in March.

We said good bye to our dear friend, Charles Rus who for so many years had served with distinction as the Associate of Music and Liturgical Arts. We were delighted, at the same time, to welcome Doug Cleveland in that role. Doug is an internationally known organ performer who is also on the Music faculty at the University of Washington. Under Doug's leadership, our choir has experienced significant growth and their leadership in our worship is a great gift Sunday by Sunday.

This marks the second year of our Year-round Stewardship program, *Living in Faith, Generosity and Community*. Together, as individuals, families, and a community of faith, we have engaged in an ongoing conversation about stewardship. While that conversation includes a request for each of us to make an annual commitment of financial resources, being intentional and prayerful throughout the year about stewarding our time, our skills and callings, and our money draws us closer to the Living Source of all we are. One result of this fresh approach has been a record setting pledge commitment for 2017 in the amount of \$1,110,161, with an average pledge of \$4,270. This represents a 14% increase over 2016 and is cause for great thanksgiving. This is a remarkably faithful and committed community.

Another piece of great news is that we have received a gift from a very faithful family which will allow us to retire the remaining debt on the Ebsworth Life Center. After deducting the outstanding collectible pledges and accounting for the payment due on work on All Soul's Chapel (the indoor columbarium), this extraordinary gift will pay off the final balance due on the mortgage of \$310,000. We give thanks to God for the generous and committed hearts of these long-time members of the St Thomas community!

On a personal note, this year brought a significant and unexpected health challenge to me when I was diagnosed with throat cancer. I was blessed to come under the care of talented health care professional at the University of Washington/Fred Hutch Cancer Research Center and Group Health. Following a major surgical procedure and radiation therapy, I am grateful to report that I am cancer-free and am expecting a complete recovery. The prayers and the love of this community were without a doubt at the heart of this successful outcome. You sustained me in ways large and small and I will be forever grateful for your love and compassion for me and for my family. I saw the face of Christ in so many of you during this difficult time.

The document you are holding describes major ministry and administrative initiatives undertaken by the parish in 2016 and you will note the significant and increased level of activity. It speaks to health and growth and new life and, yes, change. God is always leading us forward. Something new is being born here. God's *ruach*, God's holy breath, is bringing change which means new life. Yet our Tradition remain strong. The great church historian, Jaroslav Pelikan once said the "'Tradition' is the living faith of the dead, while 'traditionalism' is the dead faith of the living." We stand on the shoulders of the faithful ones who have gone before us and who have left a strong foundation for us. We stand on our Tradition. Our charge is to continue to build on that legacy for the next generation. We are doing that with faith and energy. We are allowing the Holy Spirit to transform us.



Annual Meeting of the St. Thomas Parish Corporation

Agenda

February 25, 2018

- ◆ Opening Prayer
- ◆ Call to Order
- ◆ Approval of the 2017 Minutes
- ◆ Rector's Address
- ◆ 2017 Year in Review
- ◆ All Things Bright & Beautiful Campaign Update
- ◆ Parish Financial Review
- ◆ Elections

Vestry (3-year Term)

Trish Evison
Bonnie Grant
Mike Allert
Fred McConkey

Diocesan Convention Delegates

Mike Allert
Shirley Allert
Anne Bentley
Tonya Farr
Gordon Hale
Jim Hughes
Pat Hughes
Katherine Lavine
Mark Nelson
Fred Williams
Mary Williams

Alternate

Laurie Angelo

- ◆ Recognitions & Announcements

Minutes of the 2017 Parish Annual Meeting

1. Opening Prayer - The meeting was opened with prayer by Rector Lex Breckinridge at 12:05 pm.
2. Call to Order - The meeting was called to order at 12:08PM on February 26, 2017 by the Senior Warden, Bill McSherry.
3. Approval of 2016 Minutes - There was a motion that was seconded to approve the minutes from the 2016 Annual Parish meeting. The motion carried.
4. Rector's Address – Rector Lex Breckinridge asked parishioners to read his letter published on page 3 of the 2016 Year in Review document that was handed out at the meeting. In addition, he announced the receipt of an extraordinary gift from Fred & Mike Hayes of \$310,000 to retire the outstanding debt on the Ebsworth Life Center. Father Lex also thanked the congregation for the gift of love and compassion during the past year with his cancer diagnosis, and he announced that he is now cancer-free.
5. Senior Warden's Comments – Senior Warden Bill McSherry indicated this was his second time as Senior Warden. Four years ago, the last meeting in his prior term was held in the old Great Hall. He stated that we have an unbelievable clergy & staff. He gave thanks to our COO, Greg Murray, for changing the senior warden's job from 20 hours/week to a 20 hours/month position. He stated that we are in good hands with our volunteer leadership, and that everyone is sacrificially giving in time, talents and treasure.
6. 2016 Year in Review - Key items from Strategic Plan as they relate to the parish vision statement were discussed and described in the annual report.
7. Parish Financial Review - The Parish Treasurer, Fred Barkman, gave the financial review. The new terminology used for the budget is the Financial Plan for Mission. 2016 was one of our best years financially. We revamped our financial processes to cost accounting with costs spread across programs. Page 21 of the annual report shows the Income Statement. We had a Net Income of \$102,443. There was a big increase in non-pledge contributions and other revenue. Also, we received an unrestricted gift of \$45,000. For expenses, there were changes in wages and facilities. There was a staffing realignment and changes in wages that were not accounted for in the original plan. There was an increase in janitorial expenses as we hired a new service. Also, there were unexpected maintenance costs. We invested in Church Community Builder software, St. Thomas Connect. We will see long-term benefits from this improvement. He reviewed the Consolidated Balance Sheet and Cash Flow Statement and the summary of 2017 Financial Plan for Mission that were published. There are increases in pledging and non-pledging income. The Ebsworth Life Center Debt Service line will disappear thanks to the Hayes gift. There is a change in the diocesan assessment due to a change in the assessment formula from 2-year-look-back to a month-to-month.
8. Elections -
Vestry - The slate for the incoming Vestry class 2020 is Lorraine McReynolds, David Paranchych and Kathy Smith. There was motion that was seconded to approve this slate. The motion carried.

Diocesan Convention Delegates:

Mike Allert
Shirley Allert
Anne Bentley
Tonya Farr
Gordon Hale
Jim Hughes
Pat Hughes
Katherine Lavine
Mark Nelson
Fred Williams
Mary Williams
Alternate: Laurie Angelo

Minutes of the 2017 Parish Annual Meeting cont.

There was motion that was seconded to approve this slate. The motion carried.

9. Recognitions & Announcements

Jannie Best and kitchen volunteers

Out-going Vestry class: Bill McSherry, Clodagh Ash, Jennifer Eichenberger & Kathy Smith

Incoming Senior Warden: Anne Corley

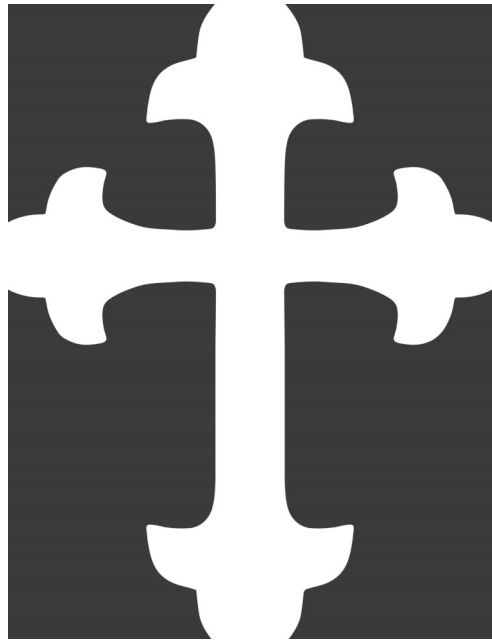
Staff

Alice & Steve Reid: Thanks for their years of love and service as they move to Florida.

10. Closing - Meeting was concluded at 1:00PM to begin the Legacy Foundation Annual Meeting.

Respectfully submitted,

Patricia Hughes
Clerk of the Vestry



2017 Year in Review

Staff Transitions



After many years of stability in our clergy and staff, 2017 was a year of transition. Part of our mission is to raise up leaders for the broader church, and in 2017, we did just that. 2 members of our staff began new leadership roles in the broader church. Our Associate Rector, Karen Haig, was called to serve as the Rector of Saint Barnabas Episcopal Church on Bainbridge Island, and Brian Gregory, our Associate for Youth, was ordained as a Transitional Deacon and began his curacy at Good Samaritan Episcopal Church in Sammamish. Although these were sad goodbyes, we are thrilled we had a hand in raising up these 2 faithful servants for greater roles in the work of building God's Kingdom.

We also said goodbye to our long-time Deacon, The Rev. Kathryn Ballinger, in 2017. She and her husband bought a new home in the Snoqualmie Valley, and she decided she wanted to serve in a parish closer to their new home.

2017 also saw us walk a tearful journey with Laura Gregg, our long-time Executive Assistant to the Rector. She was diagnosed with cancer during the summer and passed away in September. Laura was filled with such grace in her last months, and she gave the parish a remarkable gift as she helped find and train her replacement, Natalie Ham. Natalie began working with Laura in August. Natalie brings, not only great technical and administrative skills, but a welcoming presence as she stepped into the role of Executive Assistant to the Rector.

To help with the transition during the search processes for a new Senior Associate Priest and Associate for Youth, parishioner Sunni Bannon was hired to serve as the Interim Associate for Youth and Pastoral Care. Sunni has been remarkable in this role and she has brought wisdom, grace, creativity and a real passion for administration to her work with our youth and pastoral care programs.

Regarding the search processes, we hired Ashley Boaeuf to serve as the Associate for Youth in November. Ashley started in this role January. We are thrilled to have Ashley in this role. Her passion for youth ministry and her enthusiasm are contagious.

In November, we also began a national search for the new Senior Associate Priest, and we hope to have a candidate in place by the start of 2018 program year.



All Things Bright & Beautiful Capital Improvement & Endowment Campaign



In 2016, St. Thomas adopted a strategic plan which included new goals, objectives and strategies to support and promulgate our mission and vision. One of these goals was to “be good and faithful stewards of God’s abundant gifts,” with an associated objective of “developing and implementing a long-term plan and strategies to preserve, maintain and improve the parish buildings and campus grounds.”

Based on this goal and objective, the Facilities Committee prepared an assessment of the earthquake-worthiness of our facilities, the overall condition of our facilities and grounds, our maintenance/repair needs, and developed a scope of work with priorities and costs based on the results of the assessment.

With this information, the Facilities Committee generated a report entitled *Ongoing Maintenance & Capital Improvement Projects*, which was presented to the Vestry, as well as the Finance and Stewardship Committees and the Board of the St. Thomas Legacy Foundation in June of 2016.

These groups concurred with the recommendation that it would be most cost-effective to undertake the other capital repairs and improvements at the time the roof is replaced because of the interdependent nature of the seismic upgrades to the repair of the roof, the repair of north and south masonry walls and related disturbance of the existing asbestos floor tiles, repair of the wood floor framing in the transepts, and installation of a new heating system. They also concluded that the work should be undertaken in 2019 based on an assessment of the remaining useful life of the roof.

From here the Vestry and standing committees unanimously agreed that a study should be conducted to test the feasibility of undertaking a capital campaign to address these needs. The feasibility study was conducted in September 2017, with an overwhelming majority of parishioners voicing their support for the project and campaign.

Based on the results of the Feasibility Study and to ensure that our beautiful church continues to serve generations to come, the Vestry approved launching the All Things Bright and Beautiful Capital Improvements and Endowment Campaign in October of 2017. Kirsten and Bill McSherry and Mary and Fred Williams agreed to serve as co-chairs for the campaign, and James D. Klote & Associates were engaged as our capital campaign consultants.

As of December 31, 2017, we had received 176 pledges totaling more than 3.9 million dollars. In 2018 the Vestry will approve the final scope of work, as well as the total funds to be dedicated to the St. Thomas Endowment and support of outreach activities from the total campaign proceeds.

All Souls Chapel

The All Souls Chapel in the basement of the Ebsworth Life Center was completed in the fall of 2017. This beautiful chapel will serve as not only as a place for prayer and meditation, but as an indoor columbarium. If you have not seen the chapel, you are invited to take the trip down to the basement of the Ebsworth Life Center and visit.



Youth Vestry Representatives

To encourage the development of our youth through participation through in lay leadership opportunities, the Vestry adopted a resolution in April 2017, which allows for the appointment of up to 2 youth representatives with seat and voice, but no voting eligibility to the Vestry with one-year terms. Stephanie Bentley and Isabel Williams were appointed as the first youth representatives to the Vestry.



Retreats

In 2017 St. Thomas hosted retreats for our women, men, middle and high school youth, and our families. These times away in beautiful settings provided opportunities for rest, refreshment, and spiritual growth while they deepened bonds in our community.



Outreach @ St. Thomas

Outreach @ St. Thomas, the new coordination and oversight committee for our outreach activities, continued to support and sustain Congregations for the Homeless, Neighbors in Need, Teen Feed, Sandwich Makers, Giving Tree and Companion Parish, as well as providing financial support for Sophia Way, Episcopal Relief & Development, CROP Walk, Homes for Our Troops, Bellevue Life Spring and others. Total expenditures for all outreach activities in 2017 totaled \$88,586, which equates to 6% of all parish expenses.



Guatemala Mission Trip

10 high school youth and 5 adults from St. Thomas went to Guatemala for a week in August to work with the Safe Passage, an organization that provides educational opportunities to the children and families that live and work in and around the Guatemala City Dump. Our youth and adults assisted with classroom instruction, supported the installation of a computer lab, learned about the programs of Safe Passage, and developed relationships with the students and volunteers of Safe Passage. This mission trip was our second to Sage Passage.



Music @ St. Thomas

Under the Leadership of Dr. Doug Cleveland, the music program flourished in 2017. We experienced tremendous enrollment growth in the Adult Choir, and the quality of performances throughout the year, and especially during Christmas and Holy Week, was remarkable. In addition, Doug also instituted Music @ St. Thomas, an annual concert series, which included Choral Evensong events, a concert by famed Westminster Abbey organist James O'Donnell, chamber recitals, and a performance of the Sacred Works of Duke Ellington with the Seattle Repertory Jazz Orchestra.



Community Life

A huge component of building community is doing things together. 2017 was filled with great activities, gatherings and parties including:

Annual Meeting

Ingathering Luncheon & Service Project

Summer Kick-Off Barbeque

Easter Egg Hunt

Administrative Stewardship

During 2017 we continued the important work of stewarding the resources and administration of the parish. Early in the year, we paid off the remaining debt on the Ebsworth Life Center thanks to a generous contribution from Fred and Mike Hayes. In addition the People Resources Committee completed a complete revision of our Employee Handbook and personnel policies. The Finance Committee developed a comprehensive Financial Policies and Procedure Manual, and the Facilities Committee in conjunction with Chief Operating Officer developed an Emergency Preparedness Handbook.



Rector Sabbatical Approval

In March, the Vestry approved a 4-month sabbatical for Father Lex. In addition to being a part of his employment agreement with the church, the sabbatical will provide a time refreshment and renewal after completing 2 capital campaigns. The planned dates for the sabbatical are from mid-April through mid-August in 2018. Interim staffing plans are in place for the sabbatical period.



2017 Financial Information

Financial Plan for Mission to Actual St. Thomas Episcopal Church For the Year Ended December 31, 2017 (With Comparative Totals for 2016)

Modified Cash Basis

	2016 Actual	2017 Actual	2017 Budget	Difference
Church Income				
Operating Fund Pledge Contributions	\$ 1,069,456	\$ 1,102,788	\$ 1,145,000	\$ (42,212)
All Things Bright & Beautiful Campaign Contributions	\$ -	\$ 813,746	\$ -	\$ 813,746
ELC Contributions	\$ 108,810	\$ 381,946	\$ 31,280	\$ 350,666
Non-Pledge Contributions	\$ 171,237	\$ 180,793	\$ 134,890	\$ 45,903
Other Revenue	\$ 80,875	\$ 228,755	\$ 203,613	\$ 25,142
Operating Investment Returns	\$ 136,780	\$ 12,142	\$ -	\$ 12,142
Other Non-Operating Revenue	\$ 230	\$ 61,916	\$ -	\$ 61,916
Total Church Revenues	\$ 1,567,388	\$ 2,782,086	\$ 1,514,783	\$ 1,267,303
Church Expenses				
Program Services				
Worship	\$ 154,755	\$ 185,274	\$ 195,873	\$ (10,599)
Music	\$ 154,686	\$ 169,467	\$ 166,941	\$ 2,526
Christian Formation	\$ 171,258	\$ 249,372	\$ 243,003	\$ 6,369
Community Life	\$ 88,054	\$ 96,801	\$ 87,206	\$ 9,595
Pastoral Care	\$ 56,301	\$ 64,733	\$ 71,341	\$ (6,608)
Outreach	\$ 53,771	\$ 88,586	\$ 70,011	\$ 18,575
Total Program Service Expenses	\$ 678,825	\$ 854,233	\$ 834,375	\$ 19,858
Management				
Communications	\$ 131,530	\$ 64,821	\$ 69,526	\$ (4,705)
Administration	\$ 420,415	\$ 348,344	\$ 334,833	\$ 13,511
Fundraising	\$ -	\$ 120,312	\$ 35,957	
Total Management Expenses	\$ 551,945	\$ 533,477	\$ 440,316	\$ 93,161
Other Expense				
Diocesan Assessment	\$ 200,158	\$ 182,581	\$ 220,572	\$ (37,991)
Total Other Expenses	\$ 200,158	\$ 182,581	\$ 220,572	\$ (37,991)
Total Church Expenses	\$ 1,430,928	\$ 1,570,291	\$ 1,495,263	\$ 75,028
Net Income	\$ 136,460	\$ 1,211,795	\$ 19,520	\$ 1,192,275
Net Income Less ELC & All Things Bright & Beautiful Contributions		\$ 16,103		

2017 Financial Information

Consolidated Statement of Activities & Changes in Net Assets St. Thomas Episcopal Church & St. Thomas Legacy Foundation For the Year Ended December 31, 2017 (With Comparative Totals for 2016)

Modified Cash Basis

	Without Donor Restriction	With Donor Restriction	2017 Total	2016 Total
Church Revenues Revenue				
Pledge Contributions	\$ 1,102,788	\$ -	\$ 1,102,788	\$ 1,069,456
All Things Bright & Beautiful Campaign Contributions	\$ -	\$ 813,746	\$ 813,746	\$ -
ELC Contributions	\$ -	\$ 381,946	\$ 381,946	\$ -
Non-Pledge Contributions	\$ 180,793	\$ -	\$ 180,793	\$ 223,549
Other Revenue	\$ 228,755	\$ -	\$ 228,755	\$ 222,789
Operating Investment Returns	\$ 12,142	\$ -	\$ 12,142	\$ 221
Other Nonoperating Revenue	\$ 61,916	\$ -	\$ 61,916	\$ 17,356
Net Assets Released from Restriction	\$ 120,312	\$ (120,312)	\$ -	\$ -
Total Church Revenues	\$ 1,706,706	\$ 1,075,380	\$ 2,782,086	\$ 1,533,371
Church Expenses				
Worship	\$ 185,274	\$ -	\$ 185,274	\$ 154,755
Music	\$ 169,467	\$ -	\$ 169,467	\$ 154,686
Christian Formation	\$ 249,372	\$ -	\$ 249,372	\$ 171,258
Community Life	\$ 96,801	\$ -	\$ 96,801	\$ 88,054
Pastoral Care	\$ 64,733	\$ -	\$ 64,733	\$ 56,301
Outreach	\$ 88,586	\$ -	\$ 88,586	\$ 53,771
Communications	\$ 64,821	\$ -	\$ 64,821	\$ 131,530
Administration	\$ 348,344	\$ -	\$ 348,344	\$ 420,415
Fundraising	\$ 120,312	\$ -	\$ 120,312	\$ -
Diocesan Assessment	\$ 182,581	\$ -	\$ 182,581	\$ 200,158
Total Church Expenses	\$ 1,570,291	\$ -	\$ 1,570,291	\$ 1,430,928
Change in Nets Assets from Church Activity	\$ 136,415	\$ 1,075,380	\$ 1,211,795	\$ 102,443
Foundation Activity				
Foundation Cash Receipts	\$ 19,287	\$ 2,764	\$ 22,051	\$ 24,683
Foundation Cash Disbursements	\$ (3,119)	\$ -	\$ (3,119)	\$ (4,578)
Investment Returns	\$ 31,577	\$ 40,405	\$ 71,982	\$ 60,885
Releases from Donor Restriction	\$ 30,314	\$ (30,314)	\$ -	\$ -
Change in Nets Assets from Foundation Activity	\$ 78,059	\$ 12,855	\$ 90,914	\$ 80,990
Total Change in Net Assets	\$ 214,474	\$ 1,088,235	\$ 1,302,709	\$ 183,433
Net Assets - Beginning of Year	\$ 10,774,225	\$ 323,004	\$ 11,097,229	\$ 10,913,796
Net Assets - End of Year	\$ 10,988,699	\$ 1,411,239	\$ 12,399,938	\$ 11,097,229

2017 Financial Information

Consolidated Statement of Financial Position St. Thomas Episcopal Church & St. Thomas Legacy Foundation For the Year Ended December 31, 2017 (With Comparative Totals for 2016)

Modified Cash Basis

	Church	Legacy Foundation	2017 Total	2016 Total
Assets				
Cash & Cash Equivalents	\$ 1,107,821	\$ 29,978	\$ 1,137,799	\$ 391,021
Investments	\$ 66,897	\$ 649,757	\$ 716,654	\$ 642,776
Property, Buildings & Fixtures	\$ 10,713,504	\$ -	\$ 10,713,504	\$ 10,632,224
Total Assets	\$ 11,888,222	\$ 679,735	\$ 12,567,957	\$ 11,666,021
Liabilities & Net Assets				
Liabilities				
Refundable Advances (Prepaid Pledges)	\$ 118,457	\$ -	\$ 118,457	\$ 132,170
Accounts Payable	\$ -	\$ -	\$ -	\$ 105
Agency Funds	\$ 49,562	\$ -	\$ 49,562	\$ 46,860
Bank Debt	\$ -	\$ -	\$ -	\$ 389,657
Total Liabilities	\$ 168,019	\$ -	\$ 168,019	\$ 568,792
Net Assets				
Without Donor Restriction	\$ 11,026,769	\$ 343,876	\$ 11,370,645	\$ 10,774,225
With Donor Restriction	\$ 693,434	\$ 335,859	\$ 1,029,293	\$ 323,004
Total Net Assets	\$ 11,720,203	\$ 679,735	\$ 12,399,938	\$ 11,097,229
Total Liabilities & Net Assets	\$ 11,888,222	\$ 679,735	\$ 12,567,957	\$ 11,666,021

2017 Financial Information

Consolidated Statement of Cash Flows St. Thomas Episcopal Church & St. Thomas Legacy Foundation For the Year Ended December 31, 2017 (With Comparative Totals for 2016)

	2017	Modified Cash Basis 2016
Cash Flows from Operating Activity		
Change in Net Assets	\$ 1,302,709	\$ 183,433
Noncash Transactions - (Gain) Loss on Investments	\$ (68,419)	\$ (41,286)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities		
Change in Refundable Advances	\$ (13,711)	\$ 38,340
Change in Accounts Payable	\$ (105)	\$ (29,051)
Change in Agency Funds	\$ 2,702	\$ 35,927
Contributions Restricted for Long Term Purposes	\$ (1,195,692)	\$ (108,810)
Contributions Restricted for Permanent Purposes	\$ (2,764)	\$ (5,122)
Net Cash Provided by Operating Activities	\$ 24,720	\$ 73,431
Cash Flows from Investing Activities		
Purchase of Property, Buildings & Fixtures	\$ (81,280)	\$ (13,048)
Sale of Investments	\$ 568,229	\$ 129,414
Purchase of Investments	\$ (573,690)	\$ (110,430)
Net Cash Provided by Investing Activities	\$ (86,741)	\$ 5,936
Cash Flows from Financing Activities		
Paydown of ELC Line of Credit	\$ (389,657)	\$ (65,000)
Payoff of ELC Loan		\$ (390,000)
Proceeds from Bank Debt		\$ 391,287
Payments on ELC Loan		\$ (1,630)
Proceeds from Contributions & Income Restricted for Long Term Purposes	\$ 1,195,692	\$ 108,810
Proceeds from Contributions Restricted for Investment in Endowments	\$ 2,764	\$ 5,122
Net Cash Provided(Used) by Financing Activities	\$ 808,799	\$ 48,589
Net Change in Cash & Cash Equivalents	\$ 746,778	\$ 127,956
Cash & Cash Equivalents at Beginning of Year	\$ 391,021	\$ 263,065
Cash & Cash Equivalents at End of Year	\$ 1,137,799	\$ 391,021
Supplemental Cash Flow Information		
Cash Paid for Interest	\$ 10,435	\$ 20,606

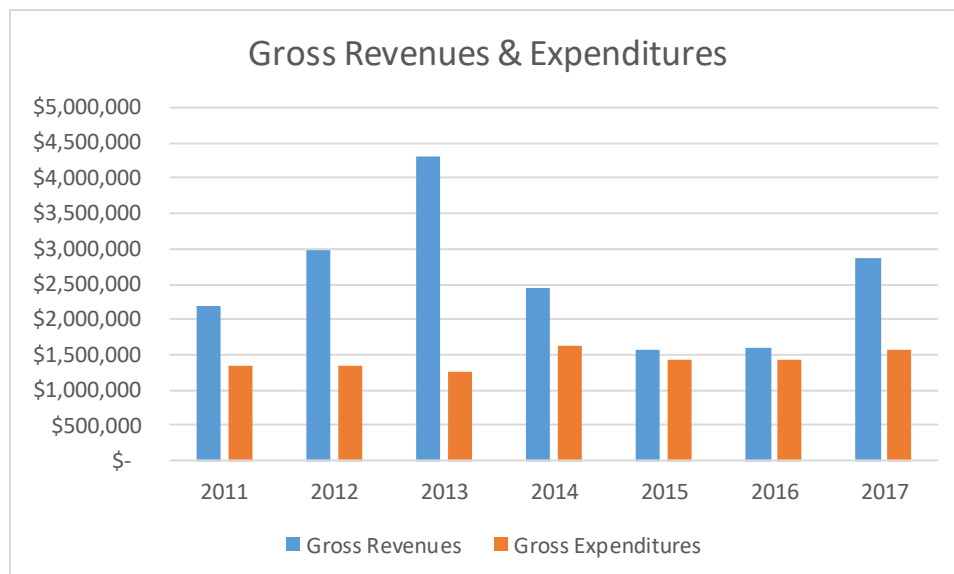
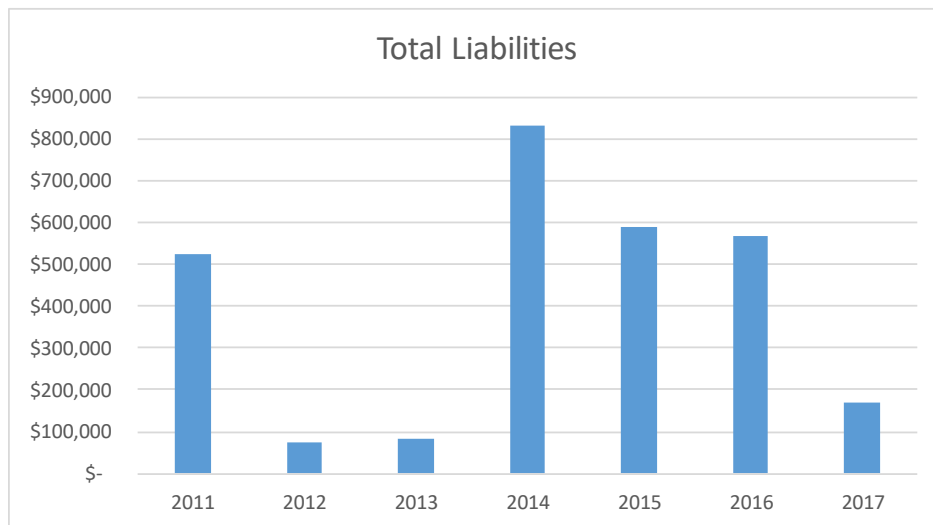
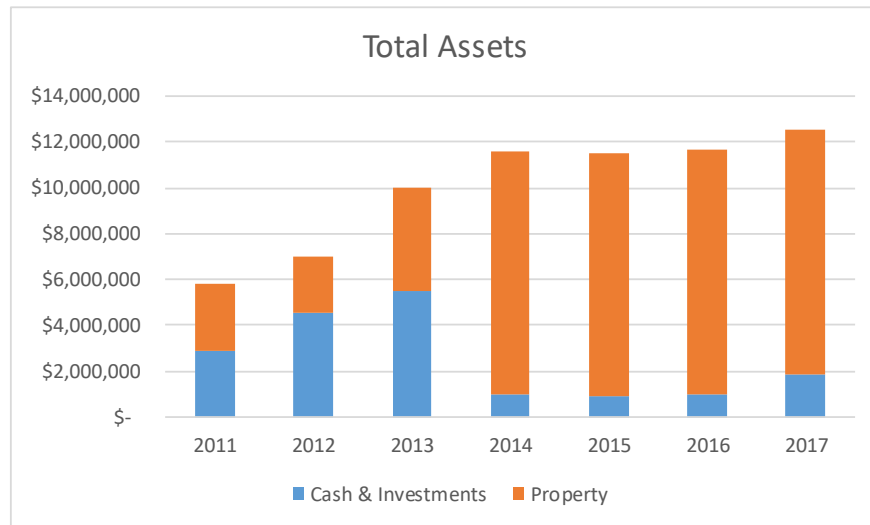
2017 Financial Information

Consolidated Statement of Functional Expenses St. Thomas Episcopal Church For the Year Ended December 31, 2017 (With Comparative Totals for 2016)

	Program Services										Management				Unallocated Payments to the Diocese of Olympia	2017 Total	2016 Total
	Worship	Formation	Pastoral Care	Music	Community Life	Outreach	Total Program Services	Administration	Communications	Fundraising	Total Management						
Wages & Benefits	\$ 115,421	\$ 178,032	\$ 59,843	\$ 122,389	\$ 51,924	\$ 16,211	\$ 543,819	\$ 199,409	\$ 57,980	\$ 30,342	\$ 287,732	\$ -	\$ 831,551	\$ 828,245			
Diocesan Assessment	-	-	-	-	-	-	-	-	-	-	-	182,581	\$ 182,581	\$ 200,158			
Buildings & Grounds	\$ 31,048	\$ 16,313	\$ 481	\$ 6,310	\$ 12,539	\$ 4,196	\$ 70,888	\$ 42,364	\$ 881	\$ 406	\$ 43,651	-	\$ 114,539	\$ 101,856			
Fundraising	-	-	-	-	-	-	-	-	-	\$ 86,955	\$ 86,955	-	\$ 86,955	\$ -			
Utilities	\$ 16,423	\$ 8,629	\$ 254	\$ 3,338	\$ 6,632	\$ 2,220	\$ 37,496	\$ 23,148	\$ 486	\$ 215	\$ 23,829	-	\$ 61,325	\$ 56,095			
Donations	-	-	-	-	-	\$ 57,629	\$ 790	\$ 9,129	\$ 2,879	\$ 1,447	\$ 13,454	-	\$ 57,629	\$ 37,810			
Equipment Lease	\$ 4,967	\$ 7,688	\$ 2,605	\$ 6,615	\$ 2,509	\$ 790	\$ 25,173	\$ 33,807	\$ -	\$ -	\$ 33,807	-	\$ 38,627	\$ 36,867			
Services	-	\$ 320	-	\$ 348	-	-	\$ 668	\$ 3,293	\$ -	\$ -	\$ 4,576	-	\$ 34,476	\$ 26,915			
Supplies	\$ 8,893	\$ 5,176	\$ 773	\$ 5,315	\$ 2,092	\$ 6,361	\$ 28,611	\$ 3,293	\$ 854	\$ 428	\$ 4,576	-	\$ 33,187	\$ 34,577			
Meetings & Events	-	\$ 9,712	-	\$ 17,220	-	-	\$ 26,931	\$ 20,382	\$ 79	\$ 37	\$ 20,498	-	\$ 27,266	\$ 2,316			
Banking	\$ 2,794	\$ 1,468	\$ 43	\$ 568	\$ 1,129	\$ 378	\$ 6,390	\$ 20,382	\$ -	\$ -	\$ -	-	\$ 26,878	\$ 33,609			
Food & Beverage	-	\$ 1,319	-	-	\$ 16,078	-	\$ 17,397	-	-	-	-	-	\$ 17,397	\$ 16,453			
Insurance	\$ 4,022	\$ 2,113	\$ 62	\$ 817	\$ 1,624	\$ 544	\$ 9,184	\$ 5,670	\$ 114	\$ 53	\$ 5,836	-	\$ 15,020	\$ 14,226			
Honorariums	-	\$ 3,544	-	\$ 4,625	-	-	\$ 8,169	\$ 5,264	\$ -	\$ -	\$ 5,264	-	\$ 13,433	\$ 3,135			
Facility Fees	-	\$ 9,253	-	-	-	-	\$ 9,253	\$ -	\$ -	\$ -	\$ -	-	\$ 9,253	\$ -			
Technology	\$ 934	\$ 1,899	\$ 490	\$ 1,461	\$ 585	\$ 202	\$ 5,669	\$ 2,331	\$ 767	\$ 327	\$ 3,425	-	\$ 8,994	\$ 14,761			
Books & Curriculum Materials	-	\$ 3,328	-	-	-	-	\$ 3,328	\$ -	\$ -	\$ -	\$ -	-	\$ 3,328	\$ 1,859			
Postage	\$ 346	\$ 536	\$ 182	\$ 461	\$ 175	\$ 55	\$ 1,756	\$ 993	\$ 201	\$ 101	\$ 1,294	-	\$ 3,050	\$ 3,276			
Travel	-	-	-	-	-	-	-	\$ 2,219	\$ -	\$ -	\$ 2,219	-	\$ 2,219	\$ 11,606			
Advertising & Promotions	\$ 426	-	-	-	\$ 1,514	-	\$ 1,940	\$ -	\$ -	\$ -	\$ -	-	\$ 1,940	\$ 3,632			
Printing & Copying	-	-	-	-	-	-	-	\$ -	\$ 600	\$ -	\$ 600	-	\$ 600	\$ 3,301			
Fellowship	-	\$ 26	-	-	-	-	\$ 26	-	-	-	\$ -	-	\$ 26	\$ 47			
Training	-	\$ 16	-	-	-	-	\$ 16	-	-	-	\$ -	-	\$ 16	\$ 184			
Total Expenses	\$ 185,274	\$ 249,373	\$ 64,733	\$ 169,467	\$ 96,801	\$ 88,586	\$ 854,233	\$ 348,344	\$ 64,821	\$ 120,312	\$ 533,477	\$ 182,581	\$ 1,570,291	\$ 1,430,928			

Modified Cash Basis

2017 Financial Information



2017 Financial Information

Net Assets Without Donor Restriction or Designation	Church	Legacy Foundation	2017 Total	2016 Total
Operating Fund - Church	\$ 146,880		\$ 146,880	\$ 108,226
Operating Fund - Foundation		\$ 13,916	\$ 13,916	\$ 11,768
Investment in Fixed Assets	\$ 10,713,504		\$ 10,713,504	\$ 10,242,567
Vestry Designated Funds				
Operating Reserve Fund	\$ 156,720		\$ 156,720	\$ 1,666
ELC Building Fund	\$ 9,665		\$ 9,665	\$ 91,517
Music Reserve Fund		\$ 10,469	\$ 10,469	\$ 5,316
Liturgical Supply Fund		\$ 13,366	\$ 13,366	\$ 11,074
Sabbatical Reserve Fund		\$ 13,227	\$ 13,227	\$ 11,474
Outreach Reserve Fund		\$ 76,532	\$ 76,532	\$ 92,576
St. Thomas Reserve Fund		\$ 723	\$ 723	
Vestry-Designated Quasi-Endowments				
Building & Grounds Endowment		\$ 47,062	\$ 47,062	\$ 48,805
Columbarium Endowment		\$ 160,739	\$ 160,739	\$ 141,394
St. Thomas Endowment		\$ 7,842	\$ 7,842	\$ 7,842
	\$ 11,026,769	\$ 343,876	\$ 11,370,645	\$ 10,774,225
Net Assets With Donor Restriction or Designation	Church	Legacy Foundation	2017 Total	2016 Total
Subject to the Passage of Time or Expenditures for Specified Purpose				
Behnke Memorial Music Endowment (Earnings)		\$ 50,039	\$ 50,039	\$ 38,999
St. Thomas Endowment		\$ 4,979	\$ 4,979	\$ 1,116
Sustaining Fund (Earnings)		\$ 118,533	\$ 118,533	\$ 123,345
All Things Bright & Beautiful Campaign Funds	\$ 693,434		\$ 693,434	
Total Subject to the Passage of Time or Expenditure for a Specific Purpose	\$ 693,434	\$ 173,551	\$ 866,985	\$ 163,460
Endowment Funds (Original Gifts & Required Retained Earnings)				
St. Thomas Endowment (Corpus)		\$ 30,710	\$ 30,710	\$ 27,946
Behnke Memorial Music Endowment (Corpus)		\$ 105,830	\$ 105,830	\$ 105,830
Sustaining Fund (Corpus)		\$ 25,768	\$ 25,768	\$ 25,768
Total Endowment Funds	\$ -	\$ 162,308	\$ 162,308	\$ 159,544
Total Net Assets with Donor Restrictions	\$ 693,434	\$ 335,859	\$ 1,029,293	\$ 323,004

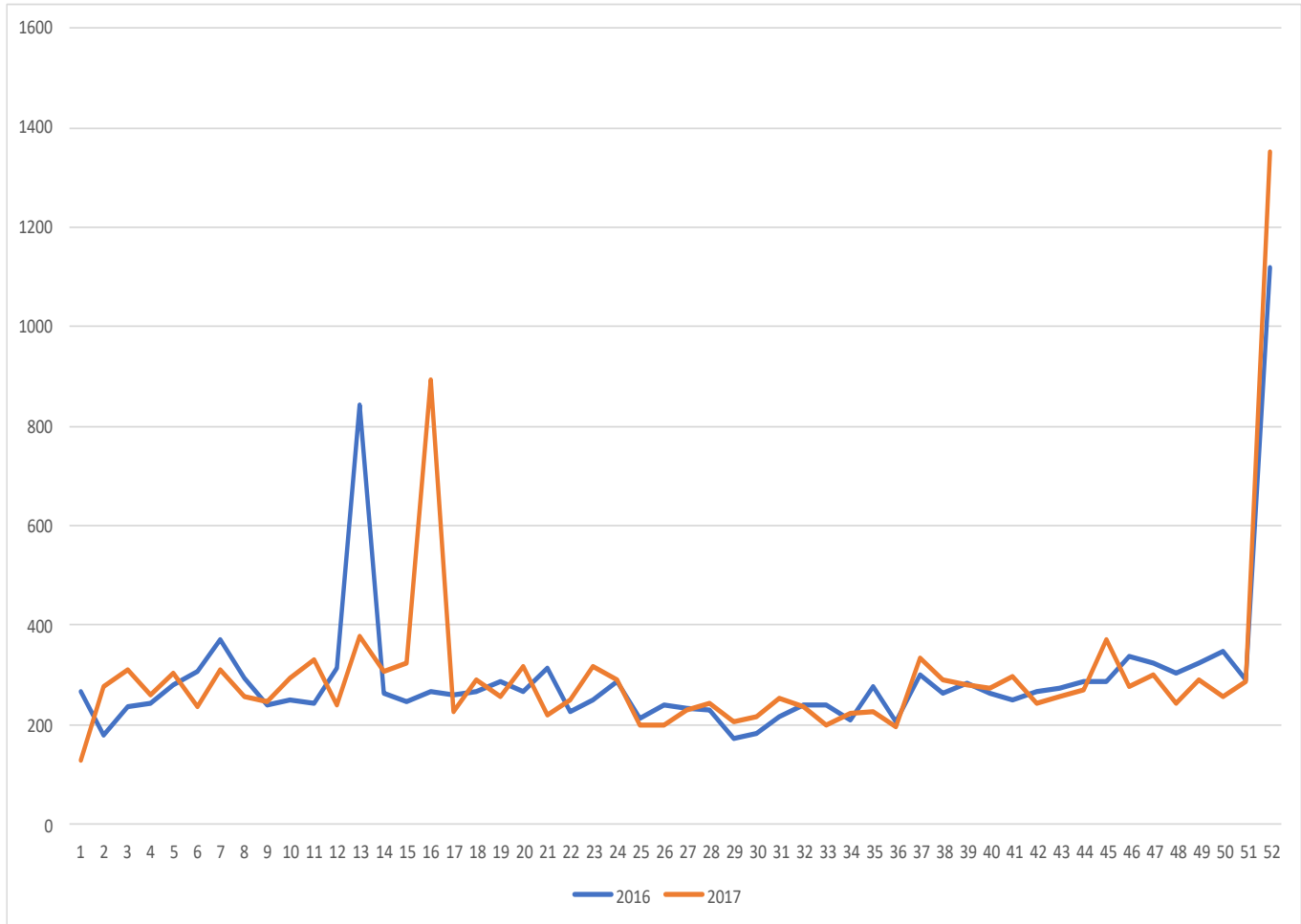
2017 Financial Information

Statement of Activities and Changes in Fund Balance by Fund St. Thomas Episcopal Church As of December 31, 2017 (With Comparative Totals for 2016)

	Operating Fund	Operating Reserve Fund	ELC Building Fund	ATBB Campaign Fund	2017 Total	2016 Total
Cash Receipts						
Cash Receipts from Fund Activities	\$ 1,503,188	\$ -	\$ 381,946	\$ 813,746	\$ 2,698,880	\$ 1,515,794
Dividends & Interest	\$ 1,261	\$ -	\$ -	\$ -	\$ 1,261	\$ 9
Gain on Investment	\$ 10,881	\$ -	\$ -	\$ -	\$ 10,881	\$ 221
Other Non-Operating Revenue	\$ 61,916	\$ -	\$ -	\$ -	\$ 61,916	\$ -
Distributions from Foundation	\$ 64,432	\$ -	\$ -	\$ -	\$ 64,432	\$ 57,998
Total Cash Receipts	\$ 1,641,678	\$ -	\$ 381,946	\$ 813,746	\$ 2,837,370	\$ 1,574,022
Cash Disbursements						
Cash Expenditures for Fund Activities	\$ 1,008,116	\$ -	\$ 381,946	\$ 171,147	\$ 1,561,209	\$ 1,413,572
Total Cash Disbursements	\$ 1,008,116	\$ -	\$ 381,946	\$ 171,147	\$ 1,561,209	\$ 1,413,572
Total Change in Fund Balances from Cash Receipts & Disbursements	\$ 633,562	\$ -	\$ -	\$ 642,599	\$ 1,276,161	\$ 160,450
Fund Transfers						
Transfer to/from Operating Reserve	\$ (155,054)	\$ 155,054	\$ -	\$ -	\$ -	\$ -
Transfer to/from Building Fund	\$ 163,132	\$ -	\$ (163,132)	\$ -	\$ -	\$ -
Transfer to Building Fund for Capitalized Items	\$ (81,280)	\$ -	\$ 81,280	\$ -	\$ -	\$ -
Total Fund Transfers	\$ (73,202)	\$ 155,054	\$ (81,852)	\$ -	\$ -	\$ -
Total Change in Fund Balances	\$ 560,360	\$ 155,054	\$ (81,852)	\$ 642,599	\$ 1,276,161	\$ 160,450
Fund Balances - Beginning of Year	\$ 10,350,793	\$ 1,666	\$ 91,517	\$ -	\$ 10,443,976	\$ 10,283,526
Fund Balances - End of Year	\$ 10,911,153	\$ 156,720	\$ 9,665	\$ 642,599	\$ 11,720,137	\$ 10,443,976

2016 vs 2017 Weekly Attendance Comparison

Total Sunday attendance for 2017 was 15,500 compared to 15,155 in 2016, and average Sunday attendance was 298 in 2017 vs 291 in 2016.



2018 Annual Fund Pledge Campaign Summary

Pledges to the 2018 Annual Operating Fund are as follows as of February 19th are as follows:

	2018	2017	2016
Total Amount Pledged	\$ 1,019,118	\$ 1,110,161	\$ 1,059,119
Total Number of Pledges	222	260	284
Average Pledge	\$ 4,591	\$ 4,270	\$ 3,741
Median Pledge	\$ 2,930	\$ 2,550	\$ 2,000

2018 Financial Plan for Mission

The following is a summary of the 2017 Financial Plan for Mission. The 2017 Financial Plan for Mission is based on our mission and vision, as well as the goals and objectives of our strategic plan. This plan was developed through a process that included evaluation, goal setting and operational planning, which brought the clergy, staff, standing committees and Vestry together in joint meetings at each level of the process.

Income	2018 FPM	2017 FPM	2017 Actual	2016 Actual	\$ Difference	% Difference	% of Total
Pledge Contributions	\$ 1,074,000	\$ 1,145,000	\$ 1,102,098	\$ 1,068,896	\$ (71,000)	-6%	75.3%
Non-Pledge Contributions	\$ 156,650	\$ 134,890	\$ 245,225	\$ 171,238	\$ 21,760	16%	11.0%
Endowments & Bequests	\$ 71,000	\$ 80,000	\$ 71,051	\$ 80,875	\$ (9,000)	-11%	5.0%
Lease Revenue	\$ 125,285	\$ 123,601	\$ 128,435	\$ 136,779	\$ 1,684	1%	8.8%
Investment Income	\$ 74	\$ 12	\$ 12,142	\$ 230	\$ 62	517%	0.0%
Total Revenue	\$ 1,427,009	\$ 1,483,503	\$ 1,558,951	\$ 1,458,018	\$ (56,494)	-4%	100.0%
Expenses							
Advertising & Promotions	\$ 3,400	\$ 2,050	\$ 1,940	\$ 3,632	\$ 1,350	66%	0.2%
Banking & Interest Expense	\$ 18,000	\$ 29,920	\$ 26,878	\$ 33,089	\$ (11,920)	-40%	1.2%
Books & Curriculum Materials	\$ 3,390	\$ 2,210	\$ 3,328	\$ 1,859	\$ 1,180	53%	0.2%
Buildings & Grounds	\$ 115,850	\$ 108,441	\$ 114,416	\$ 100,283	\$ 7,409	7%	7.8%
Diocesan Assessment	\$ 208,966	\$ 220,572	\$ 182,581	\$ 200,158	\$ (11,606)	-5%	14.1%
Outreach Support	\$ 25,500	\$ 19,300	\$ 57,645	\$ 37,810	\$ 6,200	32%	1.7%
Copier Lease	\$ 38,688	\$ 37,200	\$ 38,627	\$ 36,867	\$ 1,488	4%	2.6%
Facility Fees	\$ 18,550	\$ 18,550	\$ 9,253	\$ -	\$ -	0%	1.3%
Fellowship	\$ -	\$ 225	\$ 26	\$ 47	\$ (225)	-100%	0.0%
Food & Beverage	\$ 14,050.00	\$ 12,700.00	\$ 17,397	\$ 16,453	\$ 1,350	11%	0.9%
Fundraising	\$ 5,700.00	\$ -	\$ 86,955	\$ -	\$ 5,700	100%	0.4%
Honorariums	\$ 13,700	\$ 10,150	\$ 13,433	\$ 3,135	\$ 3,550	35%	0.9%
Liability Insurance	\$ 17,500	\$ 16,000	\$ 15,020	\$ 14,226	\$ 1,500	9%	1.2%
Meetings & Events	\$ 9,800	\$ 7,025	\$ 27,266	\$ 2,316	\$ 2,775	40%	0.7%
Postage	\$ 2,775	\$ 2,750	\$ 3,050	\$ 3,276	\$ 25	1%	0.2%
Printing & Copying	\$ 1,000	\$ 1,500	\$ 600	\$ 3,301	\$ (500)	-33%	0.1%
Services	\$ 24,746	\$ 22,250	\$ 34,476	\$ 28,632	\$ 2,496	11%	1.7%
Supplies	\$ 33,600	\$ 46,825	\$ 33,123	\$ 39,711	\$ (13,225)	-28%	2.3%
Technology	\$ 12,800	\$ 9,026	\$ 8,994	\$ 14,761	\$ 3,774	42%	0.9%
Training	\$ 250	\$ 350	\$ 16	\$ 184	\$ (100)	-29%	0.0%
Travel	\$ 2,000	\$ 2,000	\$ 2,219	\$ 11,590	\$ -	0%	0.1%
Utilities	\$ 61,000	\$ 61,660	\$ 61,325	\$ 56,095	\$ (660)	-1%	4.1%
Wages & Benefits	\$ 848,601	\$ 901,833	\$ 831,551	\$ 817,996	\$ (53,232)	-6%	57.3%
Total Expenses	\$ 1,479,867	\$ 1,495,263	\$ 1,570,119	\$ 1,425,422	\$ (15,396)	-1.03%	100.0%
Net Ordinary Income	\$ (52,857.93)	\$ (11,760.04)	\$ (11,168.18)	\$ 32,595.57	\$ (41,098)	349%	
Other Income (Expense Recovery)	\$ 53,075	\$ 37,275	\$ 48,410.76	\$ 61,915.96	\$ 15,800	42%	
Net Income	\$ 217.07	\$ 25,514.96	\$ 99,158.45	\$ 94,511.53	\$ (25,297.89)	-99%	

2017 Givers of Record

Abbott, Greg & Marsha
Abell, Greg & Connie
Adams, Michael & Danielle
Ahroon, Roger
Akesson, Karl & Katie
Albers, Thomas & Judith
Albertson, Elisabeth
Allert, Mike & Shirley
Anderson, Doug
Anderson, Jana
Anderson, Laurie
Anderson, William
Andrews, Mildred
Angelo, Laurie & Jerry
Armstrong, Charles & Susan
Ash, Bob & Clodagh
Ashley, Janet
Baker, Chris
Ballinger, Kathryn
Bannon, Patrick & Sunni
Barkman, David
Barkman, Fred & Gwyn
Barrier, Patricia & Jimmy
Beckham, Donita
Behnken, Audrey
Belfiglio, Jeff & Lee
Belote, Alan
Bender, Carol
Bendix, Richard
Bentley, Michael & Anne
Bentley, Katherine
Bentley, Stephi
Best, Steve & Jannie
Biglow, Nancy
Bishop, Dorothy
Bishop, Peter
Bitar, Jo-Anne
Bjodstrup, John
Blundell, Jim & Catherine
Bock, Craig & Tricia
Borgmann, Russ & Andrea Sato
Boynton, Ann
Bray, Thomas
Breckenridge, James & Lisa
Breckinridge, Lex & Zonnie
Brendle, JoAnne
Breunig, Christopher & Gretchen
Brewer, Leslie
Britt, Stephen
Broguiere, Leon
Brown, Charles
Brown, Pat & Randy
Bryce, Karen
Buckingham, Carol
Burks, Jonathan & Gretchen
Buss, Cecilia & Gerry
Butler, James
Cahill, Bill & Becky
Cain, Carolyn
Caldwell, Jack
Cameron, Robert & Joan
Camp, Peter & Leslie
Carlson, Christine
Carpenter, George & Patsy
Carlson, Christine
Cavazzi, Chad & Lauren
Cecil, Alfred
Chapman, Dolores
Chew, Tom & Tiffany
Chorlton, Erik & Margaret
Clarke, Steve & Dawn
Claybon, Tracey
Cleveland, Doug
Cleveland, Kirby
Clifton, Jim & Rachel
Clise, Carla
Clouse, Ann Horton & Bruce
Coburn, Chris
Cole, Larry & Sally
Collett, Robert
Collins, Jeremy & Lisa
Corley, Mark & Anne
Cornell, Alan & Maggie
Cornforth, Janice
Coulson, John
Coulson, Suzann
Covington, John Kimbrough & Bea
Crane, Teddy & Peggy
Croco, Norma
Crocus, Anita
Cronkhite, John & Beryl
Dalotto, Donna
Dalquist, Eric & Gretchen
Dannaker, Scott
Darrow, Scott
Davidson, Timothy & Sally
Davis, Chuck & Loran
Davis, Cynthia
Davis, Karl
Dawson, Rolland & Gretchen
DeButts, L'louise
Decker, Jay
Deffenbaugh, Shirley
Dehart, Patricia
DelBene, Sherri & Greg Brown
DelBene, Joanne
DelBene, Kurt & Suzan
Denet-Weems, Rhonda
Denney, Suzanne
Dickerson, Lori
Dickerson, Nancy
Dickin, Katharine
Dickman, G.
Diller, Tim & Lisa
Donlon, Julie
Drew, Melanie
Dubovsky Jr., Julius
Dunagan, John
Duncan, Wayne
Durasoff, Hannah
Dwan, Michelle
Dyer, Charles & Janine
Dyer, Sandra
Ebsworth, Barney & Rebecca
Edwards, Lee Anne
Eggenberger, Bonnie Grant & Mike
Eichenberger, Kirk
Eichenberger, Theron & Jennifer
Ellings, Richard & Marta Korduba
Evans, Fletcher
Evans, Thomas
Evans, Tori
Evison, Brian & Trish
Ewing, Bruce Redman & Eric
Farr, Peter & Tonya
Ferrera, John
Finnigan, Irene
Fisher, Davis
Fisher, Muriel
Fisher, Ken & Cathy
Flynn, Tom & Joanne
Folger, Christine
Ford, Matt & Katie
Foreman, Donn
Franson, David & Suzie
Fredette, Donna
Freitag, Margo
Freitag, Martha
Freyer, Anita
Friedlander, Bernard
Gerges, Marina
Gettmann, Matt & Jennifer
Gile, Richard & Myrna
Gilman, Helena
Godwin, Jerry
Goodenow, Tom & Sandy
Gorsuch, Phillip
Gorton, Slade
Gose, Gerald
Greenberg, Michael & Katie
Gregg, Laura
Gregory, Brian & Kelly
Gregory, Carol
Griebel, Ontie
Gruhler, Thom
Gunn, John & Lorraine
Haehl, Russ & Jean
Haig, Karen
Hammock, Kirk & Statton
Hanley, Paul
Hanleybrown, Jason & Fay
Harlan, Nancy
Hayes, Mike
Hayman, Robert F. & Sally
Hegy, Marco & Kellyanne
Heller, John & Trish
Hemingson, Rob & Molly
Henderson, Stephen & Catherine
Hendrickson, Arne & Linda
Hilfinger, John & Laila
Hites, Robyn
Hoetmer, Janet
Honeyman, Ronald
Hopper, Patricia
Hornbuckle, Stephen
Howard, Toby
Howie, Keith & Carol
Hubbard, Emily
Huenefeld, Susan
Hughes, Pat & Jim
Hughes, Kathy
Hutchinson, Scott & Amy
Johnson, Jean
Johnson, John
Jones, Bruce
Jones, Thomas & Janet
Jorgensen, Kimberly
Jorgensen, Marilyn
Joyce, Daniel & Gail
Justus, Jill
Justus, Peter & Sheila

2017 Givers of Record cont.

Kachlein, George
Katri, David & Judy
Keeffe, Mary
Kelley, Wendy
Kesl, Jim
Kestle, Mary Ann
Keto, Jill
Kiefer, Hank & Cheryl
King, John & Gretchen
Knott, Laurine
Koefoed, William & Nancy
Kowalski, John & Janet
Kruger, Fritz & Tracey
Kruger, John & Marge
Kulp, Betty Lu
LaBrue, Terry & Linda
Lamey, Yvonne & Jack
Landon, Marcus
Lane, Betty
Lang, David
Larabee, Wayne
Larsen, Theresa
Lavine, Noah
Lazarz, Michael
Leahy, Anne
Lee, Darrell & Gayle
Leeson, Todd & Christen
Leffingwell, Jane
Leffingwell, Jeff
Leland, Katherine
Lemcke, Erica
Lewis, Elke
Lewis, Harry
Lewis, J. David & Kiki
Lewis, Lincoln & Jean
Lewison, Donald & Mary
Lines, Mary Heather
Lisso, Greg & Elizabeth
Livingston, Jackie & Jerome
Loranger, Larry & Aileen
Lorimer, Paul
Love, Marlena
Loyd, Ev
Loyd, Noah
Lund, Haynes & Michelle
Lund, Nancy
Lyle, Stuart & Barbara
Lyons, Dick & Ruby
MacKay, John & Lea
Madison, James
Magee, Rose
Main, Peter & Ayleene
Makar, Michal & Margaret
Maring, John
Marshall, Christine
Maxwell, Margaret
May, Lila Woodruff
Maynard, Jane & Treyens, James
McCaughy, William & Jody
McConkey, Fred & Molly
McCorrison, Fred & Marilee
McDonald, Kirby
McGrath, Betty
McGrath, Geoffrey & Marilyn
McKnight, Cynthia
McLeod, Dovey
McMains, Susan
McReynolds, Jesse & Lorraine
McSherry, William & Kristen

Meehan, Maureen
Menger, Robert
Merrithew, Doris
Meussner, Rebecca
Midaugh, Mark
Middleton, Joan
Middleton, Robin & Gerda
Mikols, Tia & Mark
Miller, Jeffrey & Sheila
Miller, Laurie
Miller, William
Minnitti, Jessica
Molbak, Egon & Laina
Montgomery, Bruce & Joanne
Moodey, J. Tucker
Morcos, Alex
Morgan, Tom & Joyce
Moro, Anastasia
Moss, Andria
Moss, Marian
Mott, Mary
Moulton, Keith & Mayhall, Margie
Murashie, Joseph
Murray, Greg & Deborah
Myer, Sara
Myers, Bruce
Nance, William
Neilson, Jonathon
Nelson, John & Nancy
Nelson, Mark & Mary
Neumann, Marc & Vicki
Newman, Bill & Susan
Newman, Carl & Susan
Nichols, Clark
Nielsen, Libby
Niermeyer, Bruce & Amy
Norehad, Ernest
Nortz, Joseph & Sarah
Nyder, Penelope
Oliver, Wendy
Ollestad, Beret
Ollestad, Paul
Osborn, Ruth
Osterberg, Ann
Palevich, John & Bonnie
Palmer, Michael & Susan
Pang, Ryan
Paolini, Barbara
Paranchych, Kim Malcolm & David
Parsons, Julia
Paul, Hartley & Elizabeth
Pease, Mark & Marilyn
Pedersen, Patricia
Pedersen, Steven & Marilyn
Pelly, Elizabeth
Pembroke, John & Martha
Percival, Gerald
Pickering, Mike & Terry
Pickering, Roger
Pierce, Mickey
Pigott, Mark
Pitarys, Peter & Nancy
Pitchford, Susan
Pneuman, Fred & Mary
Poellein, Roberta
Powell, Michelle
Powell, Jeanne
Powers, Brooke
Pratt, Alfred & Dorothy

Prescott, Gary
Prince, Don
Privat, Jeannette
Privat, John & Priscilla
Quehrn, Mark & Jane
Raber, Enid
Radcliffe, Jim & Mary
Radford, Colin & Manio
Ramer, Glenn
Rapasky, Richard
Rasmussen, Kenneth
Rathvon, Kathy
Reddy, Deendayal
Reed, Lisalynn
Reeve, Pamela
Reid, J. Stephen & Alice
Reider, Dennis & Louise
Reifel, Edward & Jane
Reifsnyder, Robert & Carol
Richards, Joel
Rickert, Ben
Riley, Kathy
Ringland, Peter
Rogers, Bill & Earline
Rogers, Claude & Anne
Rogers, Dick & Alyce
Rogers, Kate
Rohn, Helen
Rohrbach, Dabney
Rood, Nancy
Rorrer, Mary Rawson & Kirk
Rosen, Peter
Rosnow, Nathan & Anne
Ross, Phyllis
Rothermel, Michael & Stephanie
Rozeck, Ruth
Ruark, Michael & Mary
Russell, Dwight
Ryals, Kenneth & Rebecca
Ryan, Laurene
Rynd, John
Salter, Joseph
Sanborn, George W.
Sandblom, Rob & Susan
Saway, Cesar
Sawicki, Bridget
Scheyer, Laura
Schlosstein, Bridget
Schmidt, Carl & Laura
Scholl, John
Schreiber, Chris & Ginny
Schroth, Tricia
Schuler, Terry
Schwager, Eric & Sheffield, Carey
Sciarrino, Paul & Jennifer
Sedgley, Nan
Seneary, Virginia
Severson, Torben & Amy
Shaeffer, Douglas & Lisa
Shannon, Donna
Shannon, Dorothy
Sheffield, Heather
Shepard, Christine
Sherotsky, Priscilla
Shevrin, Matt
Smith, Clinton
Smith, Eileen
Smith, Jon & Kathy
Smith, Justin & Heather

2017 Givers of Record cont.

Snelson, Joan
Soelter, Gregg & Tera
Sorensen, Robert
Sproul, Phyllis
St. Pierre, Peter
Stanley, George
Stephan, Ruthlyn
Stevens, Charles & Delphine
Suarez, Al
Sutcliffe, Peter & Marjorie
Swanson, James & Judy
Swindley, Mary Jane
Syme, Lisa Kruger
Symthies, Christopher
Taylor, Cheryl
Thomas, Robert & Marion
Thurley, Ann
Tish, Brooks
Tremper, William
Triksa, Ellen
Tuason, Desmond & Gordon Hale
Tudy-Hamilton, Mercedes
Vall-Spinosa, Peter & Chris
van den Heuvel, Dolf & Elizabeth
Van Horne, Anita
Vedula, Saradha
Vielbig, Kristian & Elizabeth
Vizzoni, Joseph
Vlaskin, Natalalya
Waddle, Stephanie
Waldmann, Ray & Mary
Wallendahl, Annika
Wang, John & Jan
Wang, Valerie
Watson, Scott & Kit
Watts, Stephen
Weaver, Emily
Webb, Robert
Weichbrodt, Art & Stacey
Wen, Sheree
Wendle, Daryl & Diane
Weyen, Daryl
Westfall, Robert
Whiteside, Catherine
Wick, Peter
Wilcox, Gregory
Wilkes, Jeanna
Williams, Fred & Mary
Williams, Connor
Williams, Isabel
Wilson, Mike
Winslow, Stephen & Connie
Wolfe, Mary
Woosley, Marian
Woosley, Todd & Julie
Worth, Allison
Wright, Annette
Wright, Glenn & Sandra
Yamashita, Dorcas
Yamashita, Michael
Yamashita, Patrick
Yedinak, Danielle
Young, Curt & Vicky
Young, David & Barbara
Young, Donne
Zatine, Kay
Zobel, Beth
Zorkin, Melissa

2018 Vestry Candidates



Trish Evison

Hello, my name is Bonnie Grant. My husband Mike Eggenberger and twin sons Thomas and Mitchell have attended St. Thomas since 2009. Growing up in Toronto, Canada, I attended All Saints Anglican where I was confirmed.

Mike and I wanted to raise our sons with a foundation of faith and found a wonderful community at St. Thomas. Our boys gained friends, faith and community through St. Thomas' youth program under the direction of Josh and then Brian. And the mentorship of wonderful people including Arnie, Greg and Zonnie. Thomas is a Eucharistic Minister and Mitchell and Mike are lectors. We worship at the 8 o'clock service.

I would be proud to serve our St. Thomas community on the vestry. Professionally, I have worked in the Information Technology (IT) industry throughout my career and am currently an IT Manager at the City of Bellevue.



Bonnie Grant

Hello, my name is Bonnie Grant. My husband Mike Eggenberger and twin sons Thomas and Mitchell have attended St. Thomas since 2009. Growing up in Toronto, Canada, I attended All Saints Anglican where I was confirmed.

Mike and I wanted to raise our sons with a foundation of faith and found a wonderful community at St. Thomas. Our boys gained friends, faith and community through St. Thomas' youth program under the direction of Josh and then Brian. And the mentorship of wonderful people including Arnie, Greg and Zonnie. Thomas is a Eucharistic Minister and Mitchell and Mike are lectors. We worship at the 8 o'clock service.

I would be proud to serve our St. Thomas community on the vestry. Professionally, I have worked in the Information Technology (IT) industry throughout my career and am currently an IT Manager at the City of Bellevue.

2018 Vestry Candidates cont.



Mike Allert

I was confirmed in the Episcopal Church shortly after marrying Shirley in 1962. We first came to St. Thomas in 1990. My past activities include Vestry, Junior and Senior Warden, parish treasurer, convention delegate, Foundation Board, Choir, Lector, Eucharistic Minister, Thurifer, membership on many committees and Cursillo.

My other activities include Coast Guard Auxiliary Operations Officer and Past Commodore of Navy Yacht Club Everett. I am a graduate of WSU with degrees in Civil Engineering and Business and am retired from a career in construction management. Shirley and I have 3 children and 6 grandchildren.

Serving on St. Thomas Vestry is an opportunity to bring management skills to parish administration. The Vestry may be the Board of Directors of the parish corporation, but also need to be spiritual leaders of the parish.



Fred McConkey

I began attending St. Thomas Church about 12 years ago, when his daughter, Ellie started kindergarten at St. Thomas School. I would walk to the chapel some mornings with Ellie, and would listen to Father Lee's message. I liked what I heard and we started attending church. When Ellie was small, I taught Sunday School in the old library. Molly created a craft project for the kids, and I taught a lesson then played guitar.

I am a commercial real estate developer, a property manager, and a landlord. My main asset for the Vestry is construction knowledge and getting things done. My wife Molly is just coming off of the vestry as I am coming on. I have three children, Ellie, a junior at Forest Ridge, Angie, and professional violinist living near us in Hunts Point, and Fred Jr., a residential contractor living in New Plymouth New Zealand. I have a BA in Finance and Economics from Washington State University and MBA in Marketing from University of Puget Sound. I am also a licensee real estate broker and a Certified Commercial Investment Manager.

2018 Diocesan Convention Delegate Candidates

Annual Meeting of the St. Thomas Legacy Foundation

Agenda

February 25, 2018

Agenda

- ◆ Call to Order
- ◆ Approval of the 2017 Minutes
- ◆ St. Thomas Legacy Foundation Report
- ◆ Foundation Financial Review
- ◆ Elections

Board of Directors (3-year Term)

Martha Freitag

- ◆ Closing Prayer

Minutes - 2017 St. Thomas Legacy Foundation Annual Meeting

1. Call to Order - President Fred Barkman called the Annual Meeting of the St. Thomas Legacy Foundation Corporation to order at 1:00PM on Sunday, February 26, 2017, following the Annual Meeting of the St. Thomas Parish Corporation. Prior notice of the meeting was given with notice of the Parish Corporation Annual Meeting. A quorum of Foundation Corporation members was present.
2. Approval of the 2016 Minutes – The Minutes of the 2016 Annual Meeting of the St. Thomas Legacy Foundation Corporation were provided in the “2016 Year in Review” document distributed at the meeting. There being no comment or discussion of the minutes, a motion to approve the 2016 minutes as written was made and approved.
3. St. Thomas Legacy Foundation Report – President Fred Barkman summarized the Foundation’s 2016 Annual Report, which was distributed at the meeting, noting Endowment & Reserve Fund Management/Oversight policies and renewed focus on the development of legacy giving; an explanation of the new Perpetual Memorial Reserve and Endowment Fund’s operation; how endowment distributions are made to the parish; and the transfer of the Fowler Memorial Fund assets to the Perpetual Memorial Reserve and Endowment Fund.
4. Foundation Financial Review – President Barkman summarized the Foundation’s financial status, referring to the tables provided in the annual report.
5. Election of Directors to the Legacy Foundation Board – President Barkman presented Curt Young to fill the expiring “Elected Director 1” position described in the Foundation By-Laws 4.5.6, with the term ending at the Foundation Annual Meeting in 2020. There being no other nominations from the floor, the nominations were closed. President Barkman then called for motion to elect the nominee, which was approved unanimously.
6. Closing – There being no further business, President Barkman closed the meeting at 1:09PM.

Respectfully submitted,

Jim Hughes
Secretary



ST. THOMAS

LEGACY FOUNDATION

The St. Thomas Legacy Foundation was established in 2005 and granted nonprofit status in 2007. The Foundation is operated for the benefit of the parish corporation, and it is operated, supervised and controlled by the parish corporation through the Board of Directors of the Foundation as per the by-laws of the Foundation. The Foundation holds, manages and safeguards assets of the parish and supports the parish through encouraging planned and endowment giving. The St. Thomas Legacy Foundation is a Type 1 supporting organization under section 509(a)(3) of the Internal Revenue Code.

Endowment & Reserve Fund Management & Oversight

The funds under the Foundation's management include the following:

Endowments

- St. Thomas Endowment (Perpetual Memorial Reserve & Endowment Fund)
- Buildings & Grounds Endowment
- Peggy Behnke Memorial Music Fund
- Sustaining Fund
- Columbarium Endowment

Reserve Funds

- Outreach Reserve Fund
- Liturgical Supply Fund
- Sabbatical Reserve Fund
- Music Reserve Fund

All of these funds, with the exception of the St. Thomas Reserve Fund and the Music Reserve Fund, which are held in a money market savings account with Wells Fargo Bank, are invested in the Hodges Diocesan Investment Fund (DIF). The DIF was organized in 1951 as a co-mingled fund for the endowment funds of the Diocese of Olympia, its parishes, missions and related institutions. This approach allows small endowment funds to be pooled, thereby providing greater diversification and increased investment opportunity.

The primary objective of the DIF is to build share appreciation over time and to provide a return that significantly exceeds the level of inflation. Another very important objective of the DIF is to provide a high level of income for distribution to congregations and other shareholders to help meet their budgetary needs. The DIF is invested in a diversified portfolio of common stocks and fixed income securities. Since long-term growth of principal is the primary objective, the allocation between stocks and bonds will generally favor stocks. Only parishes and institutions of the Diocese of Olympia can invest in this professionally managed fund that has over \$60,000,000 under management.

Start-Up Funding for the All Things Bright & Beautiful Campaign

The St. Thomas Legacy Foundation provided funds to the parish to support start up costs for the All Things Bright & Beautiful Campaign in the fall. This funding was invaluable and enabled us to launch of the campaign in October. The funds advanced to the Parish will be returned to the Foundation out of the pledge proceeds.

2017 Endowment Distributions to the Parish

The St. Thomas Legacy Foundation's Spending Policy provides a structured approach to the distribution of funds by the Foundation to the parish from its endowments and other fund accounts. The Policy is designed to ensure that the Foundation remains a perpetual and meaningful provider of funds and services to the parish by seeking the preservation of the Foundation's assets on an inflation-adjusted basis.

The Foundation may distribute to the parish up to an annualized 4% of an endowment fund's market value of principal based on a 12-quarter rolling average. The Foundation may also assess up to a 1% administrative contribution on its endowments and other fund accounts to cover the expenses associated with operating the Foundation.

St. Thomas Legacy Foundation Endowment Distributions

	2017	2016
Columbarium Endowment		
Distribution to Parish	\$ 6,299	\$ 7,664
Foundation Administrative Assessment	\$ 1,575	\$ 1,916
Building & Grounds Endowment		
Distribution to Parish	\$ 2,083	\$ 2,061
Foundation Administrative Assessment	\$ 522	\$ 515
Sustaining Fund		
Distribution to Parish	\$ 6,090	\$ 6,141
Foundation Administrative Assessment	\$ 1,523	\$ 1,535
Behkne Music Fund		
Distribution to Parish	\$ 6,272	\$ 6,109
Foundation Administrative Assessment	\$ 1,569	\$ 1,527
St. Thomas Endowment		
Distribution to Parish	\$ 307	\$ -
Foundation Administrative Assessment	\$ 78	\$ -
Total Endowment Distributions		
Total Distribution to Parish	\$ 21,051	\$ 21,975
Total Foundation Administrative Assessment	\$ 5,265	\$ 5,494

2017 Foundation Financial Information

Statement of Activities & Changes in Fund Balances St. Thomas Legacy Foundation For the Year Ended December 31, 2017 (With Comparative Totals for 2016)

	Operating Fund	Liturgical Supply Fund	Sabbatical Reserve Fund	Music Reserve Fund	Outreach Reserve Fund	ST. Thomas Reserve Fund	Endowments	2017 Total	2016 Total
Cash Receipts									
Cash Receipts from Fund Activities	\$ -	\$ 886	\$ -	\$ 5,150	\$ 3,530	\$ 721	\$ 11,764	\$ 22,051	\$ 149,696
Dividends & Interest	\$ -	\$ 275	\$ 326	\$ 3	\$ 1,924	\$ 2	\$ 11,914	\$ 14,444	\$ 6,739
Gain (Loss) on Investments	\$ -	\$ 1,131	\$ 1,427	\$ -	\$ 7,407	\$ -	\$ 47,573	\$ 57,538	\$ (34,700)
Overhead fees for Operations	\$ 5,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,267)	\$ -	\$ -
Total Cash Receipts	\$ 5,267	\$ 2,292	\$ 1,753	\$ 5,153	\$ 12,861	\$ 723	\$ 65,984	\$ 94,033	\$ 121,735
Cash Disbursements									
Fees & Service Charges	\$ 1,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,016	\$ 747
Interest Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,209
Professional Services	\$ 2,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,103	\$ 4,423
Distributions to Church	\$ -	\$ -	\$ -	\$ -	\$ 28,905	\$ -	\$ 35,527	\$ 64,432	\$ 39,247
Total Cash Disbursements	\$ 3,119	\$ -	\$ -	\$ -	\$ 28,905	\$ -	\$ 35,527	\$ 67,551	\$ 64,626
Total Changes in Fund Balances from Cash Receipts and Disbursements	\$ 2,148	\$ 2,292	\$ 1,753	\$ 5,153	\$ (16,044)	\$ 723	\$ 30,457	\$ 26,482	\$ 57,109
Total Changes in Net Assets	\$ 2,148	\$ 2,292	\$ 1,753	\$ 5,153	\$ (16,044)	\$ 723	\$ 30,457	\$ 26,482	\$ 57,109
Fund Balances - Beginning of Year	\$ 11,768	\$ 11,074	\$ 11,474	\$ 5,316	\$ 92,576	\$ -	\$ 521,045	\$ 653,253	\$ (383,968)
Fund Balances - End of Year	\$ 13,916	\$ 13,366	\$ 13,227	\$ 10,469	\$ 76,532	\$ 723	\$ 551,502	\$ 679,735	\$ (326,859)

Modified Cash Basis

2017 Foundation Financial Information

St. Thomas Legacy Foundation Endowment Fund Balances & Activity as of 12/31/17

	Endowments					Total
	Behrke Music Endowment	Buildings & Grounds Endowment	Columbarium Endowment	St. Thomas Endowment	Sustaining Fund	
Balance as of 12/31/2016	\$ 144,829	\$ 48,805	\$ 141,394	\$ 36,904	\$ 149,113	\$ 521,045
Contributions	-	-	-	2,764	-	2,764
Columbarium Niche Proceeds	-	-	9,000	-	-	9,000
Interest & Dividends	3,678	453	3,533	821	3,429	11,914
Gain on Investments	15,204	409	14,685	3,427	13,848	47,573
Distribution to the Church	(6,272)	(2,083)	(6,289)	(307)	(20,566)	(35,527)
Overhead Distribution	(1,570)	(522)	(1,574)	(76)	(1,523)	(5,267)
Current Year Excess of Support & Revenue Over Expenses	\$ 11,040	\$ (1,743)	\$ 19,345	\$ 6,627	\$ (4,812)	\$ 30,457
Balance as of 12/31/2017	\$ 155,869	\$ 47,062	\$ 160,739	\$ 43,531	\$ 144,301	\$ 551,502

St. Thomas Legacy Foundation Endowment Fund Balance Restrictions as of 12/31/17

	Endowment Fund Balance Restrictions					Total
	Behrke Music Endowment	Buildings & Grounds Endowment	Columbarium Endowment	St. Thomas Endowment	Sustaining Fund	
Net Assets Without Donor Restriction	\$ -	\$ 47,062	\$ 160,739	\$ 7,842	\$ -	\$ 215,643
Vestry-Designated	-	-	-	-	-	-
Total Net Assets Without Donor Restriction	\$ -	\$ 47,062	\$ 160,739	\$ 7,842	\$ -	\$ 215,643
Net Assets With Donor Restriction	\$ 50,039	\$ -	\$ -	\$ 4,979	\$ 118,533	\$ 173,551
Accumulated Earnings on Endowment	-	-	-	-	-	-
Endowment Corpus	105,830	-	-	30,710	25,768	162,308
Total Net Assets Without Donor Restriction	\$ 155,869	\$ -	\$ -	\$ 35,689	\$ 144,301	\$ 335,859
Total Endowment	\$ 155,869	\$ 47,062	\$ 160,739	\$ 43,531	\$ 144,301	\$ 551,502

2017 Parish Leadership

Rector.....	The Rev. Lex Breckinridge
Senior Warden	Anne Corley
Junior Warden	Michael Greenberg
Treasurer	Fred Barkman
Clerk.....	Pat Hughes
Chancellor.....	Andrea Borgmann
St. Thomas School Representative	Amy Lorimer

2017 Vestry

Anne Bentley	Lorraine McReynolds
Bill Cahill	Mark Nelson
Jim Hughes	David Paranchych
Yvonne Lamey	Kathy Smith
Molly McConkey	Fred Williams

All Things Bright & Beautiful Capital Campaign Steering Committee

Gwynn & Fred Barkman	Fred & Molly McConkey
Lex Breckinridge, Rector	Marilee McCorriston
Anne Corley, Senior Warden	Kristen & Bill McSherry, Co-Chairs
Michael Greenberg, Junior Warden	Greg Murray, Chief Operating Officer
Judy & Dave Katri	Mary & Fred Williams, Co-Chairs
Rose Magee	



ST. THOMAS
EPISCOPAL CHURCH